



Statement of Unaudited Financial Results for the quarter and Half Year ended 30th September 2022
(Amount in Lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Month Ended 30/09/2022	Preceding 3 Month Ended 30/06/2022	Corresponding 3 months ended in the previous year (30/09/2021)	Year to date figures for current period ended (30/09/2022)	Year to date figures for the previous year ended (30/09/2021)	Previous Year ended March 31 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	29.14	37.29	198.11	66.43	288.62	489.62
II	Other Income	0.17	0.17	0.12	0.34	0.17	9.54
III	Total Revenue (I + II)	29.31	37.46	198.23	66.77	288.79	499.15
IV	Expenses						
	(a) Cost of materials consumed	2.66	0.43	89.99	3.09	95.46	175.98
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.70	0.93	(1.38)	1.63	(3.87)	(27.53)
	(d) Employee benefits expense	18.81	22.48	36.76	41.29	67.18	124.73
	(e) Finance Cost	0.00	0.00	7.74	0.00	15.46	21.37
	(f) Depreciation and Amortisation Expense	17.48	17.47	18.24	34.96	35.90	71.78
	(g) Manufacturing Expenses	17.88	19.20	46.78	37.08	83.90	121.10
	(h) Other expenses	11.55	10.52	23.96	22.07	32.78	54.22
	Total expenses (IV)	69.08	71.04	222.09	140.13	326.81	541.65
V	Profit/ (Loss) before exceptional and extraordinary items and tax (III-IV)	(39.77)	(33.58)	(23.86)	(73.36)	(38.02)	(42.50)
VI	Exceptional Items						
VII	Profit/ (Loss) before tax (V - VI)	(39.77)	(33.58)	(23.86)	(73.36)	(38.02)	(42.50)
VIII	Tax expense:						
	(1) Current tax						
	(2) Deferred tax Credit/(Charge)				-14.91		(15.63)
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
X	Net Profit/(Loss) for the period from continuing operation (VII-VIII)	(39.77)	(33.58)	(23.86)	(58.45)	(38.02)	(26.87)
XI	Profit/(Loss) from dis-continued operation before tax						
XII	Tax expenses of discontinued operation						
XIII	Profit/(Loss) from dis-continued operation after tax (XI-XII)						
XIV	Share of profit (loss) of associates and joint ventures accounted for using equity method						
XV	Profit/ (Loss) for the period (X+XIII)	(39.77)	(33.58)	(23.86)	(58.45)	(38.02)	(26.87)
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
	B) (i) Items that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit or Loss and other Comprehensive income for the period)	(39.77)	(33.58)	(23.86)	(58.45)	(38.02)	(26.87)
XVIII	Paid-Up equity share capital (face value of Rs 10/- each)	647.71	647.71	647.71	647.71	647.71	647.71
XIX	Reserves (Excluding Revaluation Reserve)						(1,183.16)
XX	Earnings per equity shares (for continuing operation):						
	(1) Basic (Rs)	(0.61)	(0.52)	(0.37)	(0.90)	(0.59)	(0.41)
	(2) Diluted (Rs)	(0.61)	(0.52)	(0.37)	(0.90)	(0.59)	(0.41)
XXI	Earnings Per Equity Share (for discontinued operation)						
	(1) Basic (Rs)						
	(2) Diluted (Rs)						
XXII	Earnings Per Equity Share (for continuing & discontinued operation)						
	(1) Basic (Rs)	(0.61)	(0.52)	(0.37)	(0.90)	(0.59)	(0.41)
	(2) Diluted (Rs)	(0.61)	(0.52)	(0.37)	(0.90)	(0.59)	(0.41)

Viveendra K Jain

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GSTIN : 23AACCS3745F1ZM



INDRA INDUSTRIES LTD.
FERTILIZER | POLYMER

1	The standalone Un-audited financial results of "the company" for the quarter ended 30th Sep., 2022 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 11 November 2022, the above result were subject to limited review by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, who has expressed an unmodified opinion. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures of previous period/year have been regrouped/reclassified/regrouped when found necessary.
4	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The Operations of the company are conducted within India, there is no separate reportable geographical segment and the company reported business segments i.e Manufacturing of Fertilizer and Polymer.
5	The aforesaid un-audited financial Results will be uploaded on the Company's website www.indraindustries.in and will also be available on the website of the Stock exchange i.e. www.bseindia.com and for the benefit of shareholders and investors

Date : 11/11/2022

FOR Indra Industries Limited

Place : Indore

Virendra K Jain
(Virendra Jain)
MANAGING DIRECTOR
(DIN: 00326050)



Reporting of Segment wise Revenue, Results and Capital Employed for quarter and half year ended 30th September 2022

(Amount in Lakhs)

Sr No.	Segment Revenue	Quarter Ended			Half Year Ended		Year Ended
		3 Month Ended 30/09/2022	Preceeding 3 Month Ended 30/06/2022	Corresponding 3 months ended in the previous year (30/09/2021)	Year to date figures for current period ended (30/09/2022)	Year to date figures for the previous year ended (30/09/2021)	Previous Year ended March 31 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Fertilizer Division	0.00	0.00	2.24	0.00	2.24	41.06
	(b) Polymer Division	29.14	37.29	195.87	66.43	286.38	448.55
	Unallocated	0.17	0.17	0.12	0.34	0.17	9.54
	Total	29.31	37.46	198.23	66.77	288.79	499.15
	Less: Inter Segment Revenue						-
	Net sales/Income From Operations	29.31	37.46	198.23	66.77	288.79	499.15
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
	(a) Fertilizer Division	-14.73	(14.37)	-21.10	-29.11	(41.97)	(50.12)
	(b) Polymer Division	-24.87	(19.38)	4.86	-44.25	19.24	19.45
	Unallocated	0.34	0.00	0.12	0.34	0.17	0.00
	Total	(39.27)	(33.75)	(16.12)	(73.02)	(22.56)	(30.67)
	Interest Income	0.17	0.17	0.00	0.34	0.00	0.71
	Interest Expenses	0.00	0.00	7.74	0.00	15.46	21.37
	Other Unallocable Income net of Expenditure	0.00	0.00	0.00	0.00	0.00	8.83
	Total Profit Before Tax	(39.44)	(33.58)	(23.86)	(73.36)	(38.02)	(42.50)
3	Capital Employed						
	Segment Assets (A)						
	(a) Fertilizer Division	1645.31	1,652.71	1672.04	1645.31	1672.04	1,661.16
	(b) Polymer Division	408.33	413.26	468.55	408.33	468.55	424.81
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total (A)	2053.64	2065.97	2140.59	2053.64	2140.59	2085.97
	Segment Liabilities (B)						
	(a) Fertilizer Division	1860.57	1,871.66	1909.02	1860.57	1909.02	1,873.15
	(b) Polymer Division	786.96	763.34	778.16	786.96	778.16	748.27
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	2647.54	2635.00	2687.18	2647.54	2687.18	2621.42
4	Total Capital Employed (Segment Assets-Segment Liabilities)						
	(a) Fertilizer Division	-215.26	-218.95	-236.98	-215.26	-236.98	-211.99
	(b) Polymer Division	-378.63	-350.08	-309.61	-378.63	-309.61	-323.46
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed (Segment Assets-Segment Liabilities)	(593.89)	(569.03)	(546.59)	(593.89)	(546.59)	(535.45)

Date: 11/11/2022

Place: INDORE

FOR INDRA INDUSTRIES LIMITED

Virendra Jain
(M.D.)

VIRENDRA JAIN
(DIN. 00326050)



Statement of cash flows for the half year ended 30 Sep. 2022

(Amount in Lakhs)

Sr No.	Particulars	For Half year ended on 30 Sep., 2022	For Half year ended on 30 Sep., 2021
		Unaudited	Unaudited
A)	Cash flow from operating activities		
	Profit before tax	(73.36)	(38.02)
	Adjustments to reconcile profit before tax to net cash used in operating activities		
	Depreciation of property, plant and equipment	34.96	35.90
	Finance cost		(0.12)
	Net(gain)/loss on derivative contracts on account of Ind AS adjustment	(38.40)	(2.24)
	Provision for doubtful advances/debts		
	Working capital adjustments		
	Increase/ (Decrease) in Inventory	8.34	(21.39)
	(Increase)/ Decrease in Trade Receivable, Current	0.00	72.68
	(Increase)/ Decrease in Trade Receivable, Non Current		
	(Increase)/ Decrease in other current assets	0.73	
	(Increase)/ Decrease in other non current assets		
	(Increase)/ Decrease in other financial assets, current	2.81	
	(Increase)/ Decrease in other financial assets, non-current		
	Increase/ (Decrease) in trade payables- Current	15.21	(71.58)
	Increase/ (Decrease) in trade payables- Non-Current		
	Increase/ (Decrease) in other financial liabilities- current	12.05	
	Increase/ (Decrease) in other financial liabilities- Non-current	15.01	
	Increase/ (Decrease) in other liabilities	1.57	
	Cash generated from operations	55.71	(20.29)
	Tax Expenses		
	Current tax		
	Deferred tax	2.25	
	Adjustment of tax relating to earlier periods		
	Net cash flows from operating activities (A)	15.06	(22.53)
B)	Cash flow from investing activities		
	Payment for purchase and construction of property, plant and equipment		(0.39)
	Proceeds from sale of property, plant and equipment		
	(Increase)/ Decrease in other bank balances	(0.00)	
	Interest received	0.34	0.12
	Net cash flows from investing activities (B)	0.33	(0.28)
C)	Cash flow from financing activities		
	Increase/(decrease) in Borrowings	(3.51)	37.47
	Deemed Investment by Holding Company		
	Finance cost		
	Net cash flows from financing activities (C)	(3.51)	37.47
	Net increase / (decrease) in cash and cash equivalents	11.88	14.66
	Cash and cash equivalents at the beginning of the year	8.22	12.09
	Cash and cash equivalents at the end of the year	3.66	2.57
	Increase / (Decrease) in cash and cash equivalents	3.66	2.57

Date: 11/11/2022

Place: INDORE

FOR INDRA INDUSTRIES LTD.,

Virendra Jain

(M.D.)

VIRENDRA JAIN

(DIN. 00326650)

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INDRA INDUSTRIES LTD.
FERTILIZER | POLYMER

Statement of assets & liabilities as at 30-09-2022

Particulars	(Amount in Lakhs)	
	As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
A ASSETS		
1 Non-current assets:		
(a) Property, Plant & Equipment		
(b) Capital work in Progress	498.10	533.06
(c) Investment Property	921.90	921.90
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets:	-	-
i. Investments	-	-
ii. Trade receivables	9.68	9.68
iii. Loans	-	-
iv. Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other Non-Current Assets	-	-
Sub-total - Non-current assets	55.50	52.41
2 Current assets	1,485.18	1,517.05
(a) Inventories		
(b) Financial Assets:	223.23	214.89
(i) Investment	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	229.52	229.52
(iv) Bank balances other than (iii) above	0.83	5.40
(v) Loans	2.83	2.82
(vi) Others (to be specified)	1.55	2.26
(c) Current Tax Asset (Net)	-	-
(d) Other Currents Assets	-	-
Sub-total - Current assets	110.50	114.03
TOTAL - ASSETS	568.46	568.92
B EQUITY AND LIABILITIES	2,053.64	2,085.97
1 Equity		
(i) Equity Share Capital		
(ii) Other Equity	647.71	647.71
Sub-total- Equity	(1,241.60)	(1,183.16)
2 Liabilities	(593.89)	(535.45)
Non-current Liabilities :		
a. Financial Liabilities		
(i) Borrowings		
(ia) Lease Liabilities	702.35	687.35
(ii) Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises; and		
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.		
(iii) other Financial Liabilities (other than those specified in item (b), to be specified)		
b. Provisions		
c. Deferred tax liabilities (net)	1.43	1.43
d. Other Non-current Liabilities	2.25	17.16
Sub-total - Non-current liabilities		
3 Current liabilities	706.04	705.94
a. Financial Liabilities		
(i) Borrowings		
(ia) Lease Liabilities	217.20	220.00
(ii) Trade Payables :-		
(a) total outstanding dues of micro enterprises and small enterprises; and	0.72	0.72
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	851.94	836.73
(iii) other Financial Liabilities [other than those specified in item (c)]		
b. Other Current Liabilities	811.37	799.32
c. Provisions	60.277	58.71
d. Current Tax Liabilities (Net)		
Sub-total - Current liabilities		
TOTAL - EQUITY AND LIABILITIES	1,941.50	1,915.48
	2,053.64	2,085.97

Date: 11/11/2022
Place: INDORE

FOR INDRA INDUSTRIES LTD

Virendra Jain
(M.D.)
VIRENDRA JAIN
(DIN. 00326050)



S.N. Gadiya & Co.

Chartered Accountants

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LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
INDRA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of **Indra Industries Limited** ('the Company') for the half year ended **30th Sep., 2022** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 (Listing Regulations).

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11 Nov., 2022. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11/Nov./ 2022
Place: Indore



For S N Gadiya & Co
Chartered Accountants
FRN : 002052C

CA Satya Narayan Gadiya
Proprietor
M.No. 071229
UDIN: 22071229BCUNTN6134