

# INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar, A.B. Road,  
Indore (M.P.)-452010

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**Date: 20<sup>th</sup> September, 2023**

To,  
**The Secretary**  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Subject: Summary of Proceedings of 39<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 20<sup>th</sup> September, 2023 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

**Reference: INDRA INDUSTRIES LIMITED (BSE Scrip Code: 539175; ISIN: INE924N01016)**

Dear Sir/Madam,

The 39<sup>th</sup> Annual General Meeting (AGM) of the Company was held today, i.e. Wednesday, 20<sup>th</sup> September, 2023 through video conference (VC)/other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The meeting commenced at 12:39 P.M. (IST).

The Registered office of the Company has been deemed as the venue for the Meeting and the proceedings of the Annual General Meeting have been deemed to be made thereat, to transact the businesses as stated in the Notice dated 8<sup>th</sup> August, 2023 convening the 39<sup>th</sup> AGM, without the physical presence of the Members at a common venue.

The following Directors and KMPs were present at the meeting:

| S.N. | Name of the Directors   | Designation                   |
|------|-------------------------|-------------------------------|
| 1.   | Mr. Virendraa K Jain    | Managing Director             |
| 2.   | Mrs. Astha Jain         | Non Executive Director        |
| 3.   | Mr. Deepak Kothari      | Independent Director          |
| 4.   | Mr. Suresh Joshi        | Independent Director          |
| 5.   | Mr. Prakhar Singh Taunk | Company Secretary             |
| 6.   | Mr. Sanjay Patil        | Chief Financial Officer (KMP) |

**Members present:** 18 Members attended the meeting through video conference (VC)/other audio visual means (OAVM).

Mr. Virendraa K Jain, Managing Director of the Company has authorized to Ms. Tanisha Singhal to brief the procedure of e-voting. She then briefed them on certain points relating to the participation at the Meeting through VC/OAVM. She also informed that the meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Since there was no physical attendance of Members and in compliance with the various Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode. Also, the Chairman informed that the remote e-voting commenced at 9:00 A.M. (IST) on Sunday, 17<sup>th</sup> September, 2023 and concluded at 5:00 P.M. (IST) on Tuesday, 19<sup>th</sup> September, 2023.

Mr. Virendraa K Jain, Managing Director of the Company, Chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order.

Then he introduced other Directors and Senior Management personnel's present at the meeting through VC/OAVM. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM. The Statutory Auditors and Secretarial Auditors were also present at the Meeting through VC/OAVM.

The Chairman thereafter delivered his opening remarks on the Company's performance, summary on Company's performance in Fiscal 2023 and its future positioning.

Thereafter the Chairman informed the Members that the Notice convening the 39<sup>th</sup> AGM and the Annual Report for the financial year ended 31<sup>st</sup> March 2023 was circulated electronically to the members of the Company. The Reports of the Statutory Auditor on the financial statements did not contain any qualification or adverse remarks and hence were not required to be read.

During the AGM, no query were raised by any of the shareholder; hence the Chairman of the meeting, read out the following items of business as set out in the Notice dated 8<sup>th</sup> August, 2023 as transacted in the AGM.

[Method of voting for the Resolutions: Remote e-voting and e-voting at the AGM]

| <b><u>Item No.</u></b> | <b><u>Details of Agenda Items</u></b>  | <b><u>Resolution Required</u></b> |
|------------------------|--|-----------------------------------|
| 1.                     | To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2023 together with the reports of the Board of Directors and Auditors thereon.  | Ordinary                          |
| 2.                     | To appoint a Director in place of Mrs. Astha Jain (DIN: 00408555) Non Executive Non Independent Director of the Company, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers herself for re-appointment. | Ordinary                          |
| 3.                     | Re-Appointment of Mr. Virendraa K Jain (DIN: 00326050) as Managing Director of the Company.  | Special                           |

Mr. Virendraa K Jain thanked the Members for continuing support and for attending the Meeting and requested the Members to continue e-voting for next 15 minutes. The Chairman authorized Mr. L.N. Joshi, Practicing Company Secretary to scrutinize remote e-voting process and e-voting during the AGM.

Annual General Meeting was concluded at 12.52 P.M. (IST) by the Chairman of the meeting.

**MANNER OF APPROVAL:-**

1. As per the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to enable the members to cast their votes electronically on all the resolutions set out in the Notice of 39<sup>th</sup> Annual General Meeting. The Meeting was conducted in accordance with the provisions of the Companies Act, 2013, read with circulars and notifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) as amended from time to time.
2. Further the Company had provided facility of e-voting during the 39<sup>th</sup> Annual General Meeting to the members present in the meeting through VC/OAVM and who had not casted their vote(s) on the resolutions through remote e-voting facility.

Further, copy of voting results of AGM will be submitted within time limit as prescribed in Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully,

**FOR INDRA INDUSTRIES LIMITED**

**VIRENDRAA K JAIN  
CHAIRMAN OF 39<sup>TH</sup> ANNUAL GENERAL MEETING  
MANAGING DIRECTOR  
DIN: 00326050**