

206-Airen Heights, Opp. C-21 Mall
A.B. Road, INDORE - 452 010
Phone : 2555022, 2555922
Fax : +91-731-2555722
E-mail : sisodiya@sancharnet.in
pkshishodiya@yahoo.com

LIMITED REVIEW REPORT FOR COMPANIES

We have reviewed the accompanying statement of unaudited financial results of Indra Industries Limited for the quarter ended 30th September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For P.K. Shishodiya & Co.
Chartered Accountants

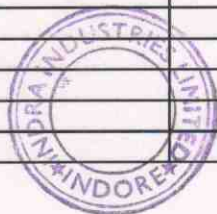


P.K. Shishodiya
Proprietor
M. No. 036015
FR No. 03233C

Indore: November 14, 2013



INDRA INDUSTRIES LIMITED						
Statement of Standalone unaudited Financial Results for the Quarter & Six month ended 30th September 2013						
Particulars	3 Months Ended			6 Months Ended		Rs.In Lacs
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	Unaudited			Unaudited		Audited
1 Income from Operations						
a) Net Sales (Net off excise duty)	1643.54	842.98	961.25	2486.52	2258.26	4571.62
b) Other operating income						
Total income from operations (Net)	1643.54	842.98	961.25	2486.52	2258.26	4571.62
2 Expenditure						
a) Cost of materials consumed	1201.55	768.99	702.63	1970.55	1584.77	3551.95
b) Purchase of stock-in-trade		0.00	0	0.00	0	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-50.28	-90.40	-35.12	-140.68	65.25	-234.93
d) Employee benefit expense	65.60	56.96	73.77	122.56	126.68	247.12
e) Depreciation and amortisation expenses	19.56	20.64	16.26	40.20	31.64	72.89
f) Other Expenses	304.96	45.62	107.47	350.58	250.44	564.3
Total expenses	1541.40	801.82	865.01	2343.22	2058.78	4201.33
3 Profit from operations before other Income finance cost & exceptional items (1-2)	102.14	41.16	96.24	143.31	199.48	370.29
4 Other Income	11.19	0.67	2.15	11.86	6.37	16.46
5 Profit from ordinary activities before finance costs & tax (3+4)	113.33	41.83	98.39	155.16	205.85	386.75
6 Finance costs	126.71	28.47	83.33	155.18	185.17	321.61
7 Profit from ordinary activities before Exceptional Item tax (5-6)	-13.38	13.36	15.06	-0.02	20.68	65.14
8 Exceptional Item						0
9 Profit from ordinary Activities before Tax (7-8)	-13.38	13.36	15.06	-0.02	20.68	65.14
10 Tax Expense						
-Current Tax Change/(Credit)			4.8		6.20	12.45
-Mat Credit Entitlement						
-Deferred Tax Charge/(Credit)						36.96
11 Net Profit form Ordinary Activities after Tax (9-10)	-13.38	13.36	10.26	-0.02	14.48	15.73
12 Extraordinary Item						
13 Net profit for the period (11-12)	-13.38	13.36	10.26	-0.02	14.48	15.73
14 Paid up Equity Share Capital (Face Value Rs.10/- each)	641.75	640.55	640.55	640.55	640.55	640.55





15	Reserves excluding Revalutaion reserve as per Balance Sheet of previous accounting Year						
16	Earning Per Share (EPS)						
	a) Basic and Diltuted EPS before Extraordinary Item Item for the period, for the year to date and for the previous year						
	-Basic-Rs. (not annualised)	-0.19	0.19	0.15	0.00	0.21	0.23
	-Diluted-Rs.(not annualised)	-0.19	0.19	0.15	0.00	0.21	0.23
	b) Basic and Diluted EPS after Extraordinary Item Item for the period for the year to date and for the previous year						
	-Basic-Rs. (not annualised)	-0.19	0.19	0.15	0.00	0.21	0.23
	-Diluted-Rs. (not annualised)	-0.19	0.19	0.15	0.00	0.21	0.23
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4448470	4448470	4448470	4448470	4448470	4448470
	- Percentage of Shareholding	64.79%	64.79%	64.79%	64.79%	64.79%	64.79%
2	Promoters & Promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares						
	-Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)						
	-Percentage of Shares (as a % of the total Share capital of the Company)						
	b) Non-encumbered						
	-Number of Shares						
	-Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	2417600	2417600	2417600	2417600	2417600	2417600
	-Percentage of Shares (as a % of the total Share capital of the Company)	35.21%	35.21%	35.21%	35.21%	35.21%	35.21%
B	INVESTOR COMPLAINTS						
		3 Months ended 30/09/2013					
	Pending at the beginning of the quarter and remaining unresolved at the end of the quarter						Nil
	Received & disposed off during the quarter						Nil





INDRA INDUSTRIES LIMITED

Statement of Standalone unaudited Financial Results for the Quarter & Six month ended 30th September 2013

		Rs.In Lacs	
Statement of Assest & Liabilities		Half Year Ended	Year Ended
Particulars		30/09/2013	31/03/2013
A EQUITY AND LIABILITIES			
1 Shareholders fund:			
(a) Share Capital		641.75	640.55
(b) Reserves and Surplus		84.79	84.81
	Sub total-Shareholders funds	726.54	725.36
2 Non-current liabilities			
(a) Long-term borrowings		1587.72	1406.06
(b) Long-term provisions		1.84	1.84
	Sub total-Non-Current liabilities	1589.56	1407.90
3 Current liabilities			
(a) Shrot-term borrowings		870.17	760.57
(b) Trade Payables		438.14	814.35
(c) Other current liabilities		339.34	223.76
(d) Shrot-term provisions		27.78	31.08
	Sub total-Current liabilities	1675.43	1829.76
	TOTAL-EQUITY AND LIABILITIES	3991.53	3963.02
B ASSETS			
1 Non-current assets			
(a) Fixed assets		1720.13	1543.49
(b) Non-current investments		0.00	0.00
(c) Deferred tax assets (net)		-119.84	-119.84
(d) Long-term loans and advance		0.00	27.85
	Sub total-Non-Current assets	1600.29	1451.50
2 Current assets			
(a) Current investments		19.80	19.80
(b) Inventories		1654.96	1793.20
(c) Trade receivables		306.17	360.69
(d) Cash and cash equivalents		267.43	239.13
(e) Shrot-term loans and advances		142.88	98.70
(f) Other current assets		0	0
	Sub total-Non-Current assets	2391.24	2511.52
	TOTAL - ASSETS	3991.53	3963.02

Notes :

- 1 The above Unaudited Financial Results were approved by the Board of Directors in their meeting held on 14th November 2013.
- 2 The above Unaudited Financial Results are subject to limited review of statutory auditors.
- 3 Figures of the previous period/year have been regrouped/rearrange wherever necessary.



By Order of the Board
For Indra Industries Ltd.

Virendra Jain

Virendra Jain
Managing Director

Indore, 14 Nov 2013