

**LIMITED REVIEW REPORT FOR COMPANIES**

We have reviewed the accompanying statement of unaudited financial results of Indra Industries Limited for the quarter ended 31<sup>st</sup> December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Indore: February 14, 2015

For P. K. Shishodiya & Co.  
Chartered Accountants

Abhilasha Bhagat  
Partner  
M. No. 418027  
FR No. 03233C



Regd. Off. : 406, Airen Heights,  
Opp. Orbit Mall, AB Road,  
Indore - 452 010, MP, INDIA.  
Tel: + 91 731 2553791, 2553792, 2553793  
E-mail: info@indraindustries.in  
Web : www.indraindustries.in  
CIN : L74140MP1984PLC002592



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

**INDRA INDUSTRIES LIMITED**  
**Statement of Standalone unaudited Financial Results for the Quarter ended 31st December 2014**

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales (Net off excise duty)	566.26	1087.61	685.98	2332.03	3172.5	4190.49
b) Other operating income						
<b>Total income from operations (Net)</b>	<b>566.26</b>	<b>1087.61</b>	<b>685.98</b>	<b>2332.03</b>	<b>3172.50</b>	<b>4190.49</b>
2 Expenditure						
a) Cost of materials consumed	964.92	247.86	589.49	1716.78	2560.04	3185.57
b) Purchase of stock-in-trade						
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-690.60	597.39	-169.00	-132.95	-309.68	-205.21
d) Employee benefit expense	56.73	25.72	27.56	134.27	150.12	213.77
e) Depreciation and amortisation expenses	6.07	20.59	20.1	49.24	60.3	86.62
f) Other Expenses	156.55	173.85	159.2	421.28	509.78	581.55
<b>Total expenses</b>	<b>493.66</b>	<b>1065.41</b>	<b>627.35</b>	<b>2188.62</b>	<b>2970.56</b>	<b>3862.30</b>
3 Profit from operations before other Income finance cost & exceptional items (1-2)	72.61	22.21	58.63	143.41	201.94	328.19
4 Other Income	0.86	38.09	5.57	51.75	17.43	24.48
5 Profit from ordinary activities before finance costs & tax (3+4)	73.47	60.29	64.19	195.16	219.35	352.67
6 Finance costs	76.31	58.37	68.98	191.35	224.16	318.64
7 Profit from ordinary activities before Exceptional Item & tax (5-6)	-2.84	1.92	-4.79	3.81	-4.81	34.02
8 Exceptional Item	0	0	0		0	0
9 Profit from ordinary Activities before Tax (7-8)	-2.84	1.92	-4.79	3.81	-4.81	34.02
10 Tax Expense						
-Current Tax Change/(Credit)		0.37		1.27		6.78
-Mat Credit Entitlement						
-Deferred Tax Charge/(Credit)						-8.79
11 <b>Net Profit form Ordinary Activities after Tax (9-10)</b>	<b>-2.84</b>	<b>1.56</b>	<b>-4.79</b>	<b>2.54</b>	<b>-4.81</b>	<b>36.03</b>
12 Extraordinary Item						
13 <b>Net profit for the period (11-12)</b>	<b>-2.84</b>	<b>1.56</b>	<b>-4.79</b>	<b>2.54</b>	<b>-4.81</b>	<b>36.03</b>
14 Paid up Equity Share Capital (Face Value Rs.10/- each)	647.71	657.43	643.85	647.71	643.85	657.43



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15	Reserves excluding Revaluation reserve as per						
	Balance Sheet of previous accounting Year						
16	Earning Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary Item						
	Item for the period, for the year to date and for the						
	previous year						
	-Basic-Rs. (not annualised)	0.00	0.02	0.00	0.06	0.00	0.23
	-Diluted-Rs.(not annualised)	0.00	0.02	0.00	0.06	0.00	0.23
	b) Basic and Diluted EPS after Extraordinary Item						
	Item for the period for the year to date and for						
	the previous year						
	-Basic-Rs. (not annualised)	0.00	0.02	0.00	0.06	0.00	0.23
	-Diluted-Rs. (not annualised)	0.00	0.02	0.00	0.06	0.00	0.23
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4059470	4448470	4448470	4059470	4448470	4448470
	- Percentage of Shareholding	62.67%	64.79%	64.79%	62.67%	64.79%	64.79%
2	Promoters & Promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares						
	-Percentage of shares(as a % of the total shareholding						
	of Promoter and Promoter Group)						
	-Percentage of Shares (as a % of the total Share capital						
	of the Company)						
	b) Non-encumbered						
	-Number of Shares						
	-Percentage of shares(as a % of the total shareholding	2417600	2417600	2417600	2417600	2417600	2417600
	of Promoter and Promoter Group)	100.00%	100%	100%	100.00%	100%	100.00%
	-Percentage of Shares (as a % of the total Share capital	37.33%	35.21%	35.21%	37.33%	35.21%	35.21%
	of the Company)						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter and remaining						
	unresolved at the end of the quarter						
	Received & disposed off during the quarter						

**Notes :**

- 1 The above Unaudited Financial Results were approved by the Board of Directors in their meeting held on 14th Feb 2015.
- 2 The above Unaudited Financial Results are subject to limited review of statutory auditors.
- 3 Figures of the previous period/year have been regrouped/rearranged wherever necessary.



By order of the Board  
For Indra Industries Ltd.

*Virendra Jain*  
Virendra Jain  
Managing Director

Indore, 14th Feb 2015