

INDRA INDUSTRIES LIMITED

INDEPENDENT AUDITOR'S REPORT

To the Members of Indra Industries Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Indra Industries Limited, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;

(b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

(c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



INDRA INDUSTRIES LIMITED

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;

c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For P. K. Shishodiya & Co.
Chartered Accountants

P.K. Shishodiya
P.K. Shishodiya
Proprietor

M. No. 036015

FR No. 03233C

Indore, 9 MAY 2014



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INDRA INDUSTRIES LTD.
FERTILIZER | POLYMER
CIN: L74140MP1984PLC002592

INDRA INDUSTRIES LIMITED						
Statement of Standalone Audited Financial Results for the Quarter & Twelve months ended 31st March 2014						
Particulars	3 Months Ended			12 Months Ended		Rs.In Lacs
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2013
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Income from Operations						
a) Net Sales (Net off excise duty)	1017.99	685.98	1151.37	4190.49	4571.62	4571.62
b) Other operating income						
Total income from operations (Net)	1017.99	685.98	1151.37	4190.49	4571.62	4571.62
2 Expenditure						
a) Cost of materials consumed	625.53	589.49	891.6	3185.57	3551.95	3551.95
b) Purchase of stock-in-trade	0.00	0.00	0	0.00	0	0
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.47	-169.00	-41.44	-205.21	-234.93	-234.93
d) Employee benefit expense	0.00	0.00	0	0.00	0	0
e) Depreciation and amortisation expenses	63.65	27.56	68.52	213.77	247.12	247.12
f) Other Expenses	26.32	20.10	21.32	86.62	72.89	72.89
	71.77	159.20	128.39	581.55	564.3	564.3
Total expenses	891.75	627.35	1068.39	3862.31	4201.33	4201.33
3 Profit from operations before other income finance cost & exceptional items (1-2)	126.24	58.63	82.98	328.18	370.29	370.29
4 Other Income	7.05	5.57	2.7	24.48	16.46	16.46
5 Profit from ordinary activities before finance costs & tax (3+4)	133.32	64.19	85.68	352.67	386.75	386.75
6 Finance costs	94.48	68.98	46.17	318.64	321.61	321.61
7 Profit from ordinary activities before Exceptional Item & tax (5-6)	38.83	-4.79	39.51	34.02	65.14	65.14
8 Exceptional Item	0.00				0	0
9 Profit from ordinary Activities before Tax (7-8)	38.83	-4.79	39.51	34.02	65.14	65.14
10 Tax Expense						
-Current Tax Charge/(Credit)	6.78		6.25	6.78	12.45	12.45
-Mat Credit Entitlement			0		0	0
-Deferred Tax Charge/(Credit)	-8.79		36.96	-8.79	36.96	36.96
11 Net Profit form Ordinary Activities after Tax (9-10)	40.84	-4.79	-3.70	36.03	15.73	15.73
12 Extraordinary item						
13 Net profit for the period (11-12)	40.84	-4.79	-3.70	36.03	15.73	15.73

INDRA INDUSTRIES LTD.

[Signature]

DIRECTOR

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14	Paid up Equity Share Capital (Face Value Rs.10/- each)	657.43	643.85	640.55	657.43	640.55	640.55
15	Reserves excluding Revaluation reserve as per Balance Sheet of previous accounting Year						
16	Earning Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary Item Item for the period, for the year to date and for the previous year						
	-Basic-Rs. (not annualised)	0.59	0.00	0.00	0.52	0.23	0.23
	-Diluted-Rs.(not annualised)	0.59	0.00	0.00	0.52	0.23	0.23
	b) Basic and Diluted EPS after Extraordinary Item Item for the period for the year to date and for the previous year						
	-Basic-Rs. (not annualised)	0.59	0.00	0.00	0.52	0.23	0.23
	-Diluted-Rs. (not annualised)	0.59	0.00	0.00	0.52	0.23	0.23
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4448470	4448470	4448470	4448470	4448470	4448470
	- Percentage of Shareholding	64.79%	64.79%	64.79%	64.79%	64.79%	64.79%
2	Promoters & Promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares						
	-Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)						
	-Percentage of Shares (as a % of the total Share capital of the Company)						
	b) Non-encumbered						
	-Number of Shares	2417600	2417600	2417600	2417600	2417600	2417600
	-Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100.00%
	-Percentage of Shares (as a % of the total Share capital of the Company)	35.21%	35.21%	35.21%	35.21%	35.21%	35.21%
B	INVESTOR COMPLAINTS	3 Months ended 31/03/2014					
	Pending at the beginning of the quarter and remaining unresolved at the end of the quarter	Nil					
	Received & disposed off during the quarter	Nil					

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INDRA INDUSTRIES LIMITED		
Statement of Assets & Liabilities for the Year ended 31st March 2014		
	Rs. In Lacs	
Statement of Asset & Liabilities	Year Ended	Year Ended
Particulars	31/03/2014	31/03/2013
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders fund:		
(a) Share Capital	657.43	640.55
(b) Reserves and Surplus	120.84	84.81
Sub total-Shareholders funds	778.27	725.36
2 Non-current liabilities		
(a) Long-term borrowings	1482.18	1406.06
(b) Long-term provisions	1.27	1.84
Sub total-Non-Current liabilities	1483.45	1407.90
3 Current liabilities		
(a) Short-term borrowings	870.31	760.57
(b) Trade Payables	622.95	814.35
(c) Other current liabilities	238.78	223.76
(d) Short-term provisions	26.10	31.08
Sub total-Current liabilities	1758.15	1829.76
TOTAL-EQUITY AND LIABILITIES	4019.87	3963.02
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1752.63	1543.49
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	-111.05	-119.84
(d) Long-term loans and advance	35.75	27.85
Sub total-Non-Current assets	1677.33	1451.50
2 Current assets		
(a) Current investments	24.80	19.80
(b) Inventories	1625.40	1793.20
(c) Trade receivables	323.40	360.69
(d) Cash and cash equivalents	272.80	239.13
(e) Short-term loans and advances	96.15	98.70
(f) Other current assets	0	0
Sub total-Non-Current assets	2342.54	2511.52
TOTAL - ASSETS	4019.87	3963.02

Notes :

- The above Unaudited Financial Results were approved by the Board of Directors in their meeting held on 29 May 2014.
- The above Unaudited Financial Results are subject to limited review of statutory auditors.
- Figures of the previous period/year have been regrouped/rearrange wherever necessary.

By Order of the Board
For Indra Industries Ltd.



Shreendra
Virendra Jain
Managing Director

Indore, 29 May 2014

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